



AFRICAN SUN

L I M I T E D

(Incorporated in Zimbabwe on 2 July 1971 under Company Registration Number 643/71)

FURTHER CAUTIONARY STATEMENT

Further to the ongoing cautionary statements, the last one of which was on 20 January 2025, shareholders and the investing public are advised that, in keeping with the strategy of unlocking value, negotiations for the disposal of a selection of hospitality assets are still underway.

Pursuant to the above, the Company has also placed the Monomotapa Hotel on the market for sale.

The negotiations if successful, will constitute a "Category 1" transaction, accordingly, the Company would be seeking the approval of its shareholders at an Extraordinary General Meeting ("EGM") to be convened at the appropriate time.

Shareholders and the investing public are therefore advised to exercise caution when dealing with the Company's securities until advised of the conclusion of the said ongoing processes.

By order of the Board,

V. T. Musimbe
Company Secretary and Governance Executive

25 February 2025

CORPORATE HEAD OFFICE

African Sun Limited

Bally House, Mount Pleasant Business Park,
Corner Norfolk Road/870 Endeavour Crescent,
Harare, Zimbabwe.

Email: venon.musimbe@africansunhotels.com.

Directors:

L. Mhishi (Chairman), L. Ward (Chief Executive Officer)*, L. Chikara (Chief Finance Officer)*,
G. Chikomo, B. Childs, T. Denga, V. Lapham, A. Siyavora, S. Village. * Executive.