



# A F R I C A N S U N

L I M I T E D

(Incorporated in Zimbabwe on 2 July 1971 under Company Registration Number 643/71)

## CAUTIONARY STATEMENT

Further to the announcement to Shareholders on 3 September 2024, the Directors of African Sun Limited (the "Board" and the "Company") wish to advise all Shareholders and the investing public that in keeping with its strategy of unlocking value, the Company has entered into negotiations for the disposal of additional hospitality assets.

The proposed disposals will constitute a "Category 1" transaction, accordingly, the Company would be seeking the approval of its Shareholders at an Extraordinary General Meeting ("EGM") to be convened at the appropriate time. Further details will be provided to Shareholders once all the negotiation processes have been concluded.

As the transactions may have a material effect on the Company's shares, Shareholders are advised to exercise caution and consult their professional advisers when trading in the shares of African Sun Limited.

### By Order of the Board

**V.T. MUSIMBE**

**COMPANY SECRETARY AND GOVERNANCE EXECUTIVE**

10 September 2024

### CORPORATE HEAD OFFICE

#### African Sun Limited

Bally House, Mount Pleasant Business Park,  
Corner Norfolk Road/870 Endeavour Crescent, Harare, Zimbabwe.  
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### Directors:

L. Mhishi (Chairman), L. Ward (Acting Chief Executive Officer)\*, L. Chikara (Chief Finance Officer)\*,  
G. Chikomo, B.Childs, V. Lapham, T. Ngwenya, A. Siyavora, S. Village. \* Executive.