



(Incorporated in Zimbabwe on 2 July 1971 under Company Registration Number 643/71)

# NOTICE TO SHAREHOLDERS

## RESULTS OF THE FIFTIETH ANNUAL GENERAL MEETING

Please be advised that the fiftieth (50th) Annual General Meeting (AGM) of Shareholders of African Sun Limited was held in the Kariba Room at Holiday Inn Harare, Corner 5th Street and Samora Machel Avenue, Harare on Wednesday, 29 June 2022 at 1200 hours and the results were as follows;

RESOLUTION	RESULTS
<b>ORDINARY BUSINESS</b>	
<b>1. Statutory Financial Statements</b>  To receive and adopt the Financial Statements for the year ended 31 December 2021, together with the report of the Directors and Auditors thereon.	<b>PASSED</b>
<b>2. Dividend</b>  To confirm the final dividend of 0.0815947 per share (amounting to ZWL117, 967,369 <b>(One hundred and seventeen million nine hundred and sixty-seven thousand three hundred and sixty-nine Zimbabwean Dollars) plus an additional USD0.0003548 per share (amounting to USD512, 960 (Five hundred and twelve thousand nine hundred and sixty United States dollars))</b> for the year ended 31 December 2021 as recommended by the Board.	<b>PASSED</b>
<b>3. Appointment of Directors</b>  To re-appoint all the Non-Executive Directors who offered themselves for re-election pursuant to the Company's Articles of Association by separate resolutions. These were, Dr. E A Fundira, Mrs. G. Chikomo, Mr. C. Chikosi, Mr. B.I. Childs, Mr. V.W. Lapham, Mr. L. M. Mhishi, Mrs. S.M. Denga and Mr. A.E. Siyavora.	<b>PASSED</b>
<b>4. Independent Auditors Remuneration</b>  To approve the remuneration of the Auditors for the year ended 31 December 2021.	<b>PASSED</b>
<b>4.1 Independent Auditors Retirement</b>  To note the retirement of Deloitte and Touche (Zimbabwe) as independent auditors for the Company.	<b>PASSED</b>
<b>4.2 Appointment of Independent Auditors</b>  To approve that the directors be hereby empowered to do all things necessary regarding the selection, appointment and remuneration of a new auditor, subject to these actions being ratified at the next AGM of the Company.	<b>PASSED</b>
<b>4.3 Approval for selected Independent Auditor to hold office</b>  To approve that the selected auditor may hold office until the conclusion of the next AGM of the Company.	<b>PASSED</b>
<b>5. Director's Fees</b>  To approve the Directors fees for the year ended 31 December 2021.	<b>PASSED</b>
<b>SPECIAL BUSINESS</b>	
<b>6. Adoption and substitution of a new Memorandum and Articles of Association of the Company</b>  To resolve as a special resolution, the adoption and substitution of a new Memorandum and Articles of Association for the Company compliant with the requirements of the Companies and Other Business Entities Act [Chapter 24:31] and the new Zimbabwe Stock Exchange (ZSE) Listings Requirements [Statutory Instrument 134 of 2019].	<b>PASSED</b>

**By Order of the Board**

*V. T. Musimbe*

**V T Musimbe**  
Company Secretary

**Registered Office**  
**African Sun Limited**  
Monomotapa Harare  
54 Parklane,  
Harare,  
Zimbabwe

30 June 2022

### Directors:

E. A. Fundira (Chairman), P. Saungweme (Chief Executive Officer)\*, N. Mutizwa (Chief Finance Officer)\*, G. Chikomo, C. Chikosi, B. Childs, V.W. Lapham, L.M. Mhishi, T. M. Ngwenya, A.E. Siyavora. \* Executive