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## Results of the African Sun Limited Offer to Dawn Properties Limited Shareholders

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The Boards of African Sun Limited ("ASL") and Dawn Properties Limited ("DPL") wish to advise their valued shareholders and members of the public of the successful acceptance of ASL's Offer to acquire all the shares in DPL on a basis of 1 authorised but unissued ASL ordinary share for every 3.988075946 DPL Ordinary shares held.

The Offer, which was announced on Monday 28 September 2020, opened on Friday 23 October 2020 and closed on Friday 13 November 2020.

The results of the Offer are tabulated below:

Number of DPL shares surrendered by DPL shareholders in terms of offer	2,237,443,354	91.06%
Number of DPL shares not surrendered by DPL shareholders in terms of the offer	219,728,754	8.94%
<b>Total DPL Shares in Issue</b>	<b>2,457,172,108</b>	<b>100%</b>

We wish to thank all the shareholders and the investing public for their continued support and confidence in the Group vision.

By Order of the Boards

V. T. Musimbe  
**Company Secretary**  
African Sun Limited  
19 November 2020

M. de Klerk  
**Company Secretary**  
Dawn Properties Limited  
19 November 2020